STEEL FOUNDERS' SOCIETY OF AMERICA

780 MCARDLE DRIVE UNIT G CRYSTAL LAKE, IL 60014-8155 PHONE: 815/455-8240 FAX: 815/455-8241 www.sfsa.org



PRESS RELEASE

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Contact: Kimberley Schumacher, kschumacher@sfsa.org, 815.451.9376

Steel Performance Initiative (SPI) Awarded

CRYSTAL LAKE, III, Sept. 23rd, 2020. Steel Founders' Society of America's proposal for the Steel Performance Initiative (SPI) has been awarded by the Defense Logistics Agency (DLA). Steel Founders' Society of America (SFSA), an industry trade association representing the interests of steel foundries in the United States and abroad.

National security and advanced manufacturing depend on a robust specialty steel industry. SPI Collaborates with steel makers, commercial and defense equipment producers and users, and with leading research universities to develop and implement technology from steelmaking to the user. Investment in best practices, alloy development, and manufacturing technology will ensure that the U.S. remains a leader in steel technology.

The initial <u>SPI program</u> meets industry and DoD needs with the budget available. We will expand the program to support the specialty steel industry, the DoD, and to include mill, forging and foundry processes. Industry partners are now being sought. We expect that SPI will be a long-term program with additional resources for critical needs.

About SFSA

Since 1902, the Steel Founders' Society of America (SFSA) has represented the interests of steel foundries in the United States and abroad. Members benefit from SFSA's experience in steel technology development programs, market development, representing the industry globally in regulatory and specification development, and providing timely business information and state-of-the-art training. More information is available at: www.sfsa.org