



**PRESS RELEASE
FOR IMMEDIATE RELEASE**

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United States-Based Canam Steel Corporation Separates From Canadian Canam Group

*Canam Steel Corporation (CSC) re-focuses their market and grows amidst recession,
strengthening US steel industry*

United States — Canam Steel Corporation (CSC), a United States-based, service-oriented manufacturing company of open web steel joists and steel decking, has separated from the Canadian portion of Canam Group, becoming fully operated in the United States. CSC has plants and sales offices throughout the US. The company currently employs approximately 800 people and is planning to hire 50 to 60 additional employees over the next several months.

Canam Group became a private corporation in 2017, allowing the Canadian founding family of the company to purchase the Canadian portion of the business, which was finalized on March 1st of this year. The separation will allow CSC to be more responsive, better adapting to the US market as it shifts during this tumultuous time.

“During this time of transition, our customers can expect seamless service as well as some changes to our branding,” said Michael Martignetti, Vice President of Sales, CSC. “They can also expect to see an even higher focus on safety and continuous improvement to the construction process through our integration with other construction trades.”

Company Growth

CSC is not a steel producer, but rather a steel product manufacturer, allowing them to stay focused on adding value to the end customer. While competitors owned by steel mills look to simply increasing the amount of steel produced, CSC is focused on providing solutions that meet their customers’ unique needs.

“With the pandemic, warehousing and distribution center construction is exploding,” said Michael Martignetti, Vice President of Sales, CSC. “The market will need millions of square feet of this type of structure, which is our ‘bread and butter’ type work. Although the economy is seeing a recession, we are seeing a lot of growth.”

All six of CSC’s plants are currently hiring additional employees to meet the booming demand.

Industry Disruption

This separation from the Canadian economy allows CSC to place a higher priority on the US market. CSC purchases their materials from manufacturers in the US and will focus on serving US-based customers.

“We’re an independent company helping to drive the US economy, keeping US dollars here in the states,” said Martignetti. “We employ people all across the country, and the majority of our steel mill partners produce steel right here in the country.”

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[Canam Steel Corporation](#) (CSC) is a United States-based, service-oriented manufacturing company that manufactures open web steel joists and a variety of steel deck products. They work on a wide variety of construction projects from distribution warehouses, schools and high-rise buildings, to stadiums, office buildings, retail buildings and renovations. Regardless of industry or project size, their specialized engineers find solutions. They currently have six manufacturing facilities across the country and serve customers in all 50 states.