

Industry Outlook

STRUCTURAL STEEL DESIGN AND DETAILING

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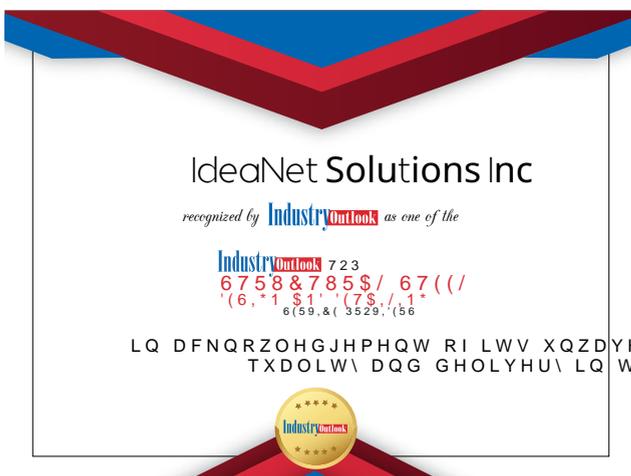
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10 Most Promising Structural Steel Design and Detailing Service Providers- 2020

A report by Grand View Research says that the global structural steel market size was valued at USD 100.3 billion in 2019 and is estimated to register a CAGR of 5.6 percent from 2020 to 2027. The major factor contributing to the growth of the market for structural steel is the increasing construction spending globally, since both developed and developing countries aim to enhance public infrastructure owing to the rapidly growing population. Steel for structural applications offers several advantages such as high strength, elasticity, uniformity, ductility, toughness, lightweight, recyclability, and ease of fabrication. Common applications of structural steel include long-span structures, towers, multi-storey and high-rise buildings, bridges, heavy-duty plants, portal frames, sports stadiums and complexes, and buildings. The growing construction of high-rise buildings is another key factor that is likely to drive the use of structural steel in the coming years.

When it comes to value as well as volume, residential segment emerged as the largest application segment in 2019. The increasing population, coupled with rising housing needs, is the key driver for the growth of the segment. At the same time, the non-residential segment is also anticipated to register a significant growth rate owing to the increasing demand for high-quality construction materials in industrial, commercial, offices, and institutional buildings.

After studying the key progressions and developments in the sector, team Industry Outlook has come up with a list of “10 Most Promising Structural Steel Design and Detailing Service Providers” who have shown immense proficiency in this segment through their unique services, and have been significantly driving this Industry’s growth bandwagon in India. The following list has undergone strict scrutiny by a panel of judges that include industry experts, CMOs, CEOs, analysts and the Industry Outlook editorial team.



Company:

IdeaNet Solutions Inc

Description:

Offers a complete line of detailing and design services using the latest version of Tekla Structures, SDS/2, and AutoCAD software.

Key Persons:

Ravi Gupta,
Founder Director

Website:

ideanetsolutions.com