



MANUFACTURER OF SMALL THINGS MAKES BIG SPLASH

Indo-MIM aims to launch first U.S. manufacturing operation at Port San Antonio in 2016, creating over 300 new area jobs

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San Antonio, Texas—Indo-MIM will be the Port's newest customer. The company is a global leader in the production of precision component parts through metal injection molding (MIM) technology.

Manufacturers in the aerospace, automotive, biomedical equipment, defense and other advanced industries use the company's products.

The India-based firm is working to establish its first manufacturing operation in the U.S. within an existing 58,000-square-foot facility at the Port, which it will lease for 20 years. Indo-MIM's leadership anticipates the commencement of operations by the fall of 2016 with a startup workforce of more than 100 local employees, growing to at least 300 workers within five years.

The location at the Port, which has strong road, rail and air connections, would allow the company to better serve and grow its customer base in the North and South American markets.

Over the course of several months, key players in San Antonio worked closely to attract the company to the region. The San Antonio Economic Development

Foundation (EDF) was Indo-MIM's first local point of contact, and led efforts to identify an ideal and flexible location that would allow for a quick start-up.

"This is a terrific win for the community. It underscores the importance of local collaboration as the key to attract and grow important employers from around the world," said Port President and CEO Roland Mower. "We look forward to continue working hand-in-hand with Indo-MIM and our local partners to establish the company's first manufacturing operation in the U.S. and ensure its success for years to come."

"Indo-MIM spent more than 18 months locating its first U.S. manufacturing facility and examined multiple locations in search for the best site," said company CEO Krishna Chivukula, Jr. "San Antonio's Economic Development Foundation and Port San Antonio ultimately clinched the deal due to the sophistication of the local manufacturing and industrial culture, strong workforce solutions providers and the City of San Antonio's and Bexar County's ability to work with private and public entities to create the right environment for a globalized manufacturing company to thrive long-term."



Indo-MIM manufacturing operations in Bangalore, India



Indo-MIM manufacturing operations in Bangalore, India

"Indo-MIM is excited at the prospect of being able to participate in the development of the San Antonio community by providing stable jobs in advanced manufacturing in the years to come," he added.

"As more and more international companies like Indo-MIM invest in San Antonio, we move closer to our goal of being a top globally-recognized destination for foreign direct investment," said San Antonio Mayor Ivy Taylor. "The decision by Indo-MIM to establish its first U.S. facility here at Port San Antonio, the quality of the advanced manufacturing jobs this company brings, and their plans to scale up rapidly—are all a testament to the highly-trained workforce we have in our city."

"We are happy to welcome Indo-MIM to Port San Antonio and the Bexar County community," County Judge Nelson Wolff said. "Advanced manufacturing is an industry we need to keep pursuing to build-up in Bexar County, and we will ensure that our talented workforce remains attractive to companies like Indo-MIM by increasing educational opportunities for our young residents."



Indo-MIM manufacturing operations in Bangalore, India

"Port San Antonio has always been an excellent location for investment within my district. The expansion of a leading global supplier in their industry like Indo-MIM to the Port further exemplifies its continued importance as a place of job creation in San Antonio," said San Antonio District 4 City Councilman Rey Saldaña.

"This type of metal injection manufacturing supplies many of our targeted industries, such as automotive, aerospace and biosciences, and is one of the economic development strategies that helps our local companies and attracts new suppliers," added City Manager Sheryl Sculley. "The Port is an important partner for our continued success."

"Metal injection molding, a specialty of Indo-MIM, is a unique capability that will provide custom engineered products for companies in the bioscience/healthcare and transportation manufacturing industries," said Mario Hernandez, SAEDF President. "Indo-MIM's 300 new jobs in advanced manufacturing will have a dramatic and long-lasting impact on San Antonio's economy."

Founded in 1997, Indo-MIM has an existing global workforce of over 2,000 employees, most of whom are based in Bangalore, India. The company's global sales exceed over \$100 million annually, led by customer support offices in Germany, China, Taiwan, Japan, as well as Princeton, N.J.

The arrival of the firm will be a significant milestone in Port San Antonio's objective of adding 5,000 new jobs at its site by the year 2020.

In early November, the San Antonio City Council and the Bexar County Commissioners Court signed-off on the incentive packages recommended by the City and County economic development departments. These include a personal tax abatement and Economic Development Incentive Fund (EDIF) grant by the City focused on the creation of new high-wage skilled jobs.